



BYLAWS PROPOSED AMENDMENT

SEPTEMBER 13, 2018

Article X – Dues and Assessments

Section 3. Dues Payable

Current:

Section 3. Dues Payable Dues for all members shall be payable annually in advance on the first day of January. Dues shall be computed from the first day of the quarter from the date of application and granting of provisional membership. All assessments and special fees shall be determined by the Board of Directors.

(a) In the event a broker licensee or licensed or certified appraiser who holds REALTOR® membership is dropped for nonpayment of Association dues, and the individual remains with the designated REALTOR®'s firm, the dues obligation of the designated REALTOR® (as set forth in Article X, Section 2 (a)) will be increased to reflect the addition of a non-member licensee. Dues shall be calculated from the first day of the current fiscal year and are payable within thirty (30) days of the notice of termination.

Proposed:

Section 3. Dues Payable Dues for all members shall be payable annually, **biannually, or quarterly** in advance ~~on~~ **of** the first day of January **as determined by the Board of Directors**. Dues shall be computed ~~from the first day of the quarter~~ from the date of application and granting of provisional membership. All assessments and special fees shall be determined by the Board of Directors.

(a) In the event a broker licensee or licensed or certified appraiser who holds REALTOR® membership is dropped for nonpayment of Association dues, and the individual remains with the designated REALTOR®'s firm, the dues obligation of the designated REALTOR® (as set forth in Article X, Section 2 (a)) will be increased to reflect the addition of a non-member licensee. Dues shall be calculated from the first day of the current fiscal year and are payable within thirty (30) days of the notice of termination.